JUDDEN JUMP IN MONEY RATES CAUSED REACTION IN STOC

Corporations Preparing for Big Payments the Cause.

INDUSTRIALS HEAVY. 1

Prices Held Up Fairly Well, \$ Considering Depressing Influences.

Wall Street, Oct. 30. The relatively small value of the weekly bank statement as an Indication of loca money conditions was demonstrated in the most positive manner to-day. The unexpectedly favorable statement of last Saturday, showing an increase in the surplus re-serve, naturally encouraged the buying of stocks in the belief that a positive turn had at last occurred in the money market. This interpretation of the statement was mainly responsible for the aggressive strength of the early market, in which the standard shares particularly scored very marked gains. It was considerable of a shock to the speculators to learn that their confidence had been misplaced. Before noon money was quoted at 20 per cent, ris

confidence had been mispinced. Before noon money was quoted at 20 per cent, rising in the early afternoon to 35 per cent, and closing at 20, with most of the day's accommodations averaging 12 per cent. Of ourse, considerable of the disturbance of the money market was caused by the shifting of loans in connection with the November disbursements. When interest and dividend payments at a fixed date are as large as those to be made the first of next month, the money market is upset to some extent, even when the banks carry large surplus accounts, which, unfortunately, they do not at the present time.

Buying for London account following material advances in the London market helped along the rampant builds sentiment which prevailed at the opening of the local market. The first check which came was the announcement of the September statement of the Chicago, Milwaukeee & St. Paul Rallroad, in which was reported a decrease in net cannings of \$201.837. That this decrease in net was caused entirely by heavy expenditures for improvements and betterments did not prevent it having a sentimental effect on the stock market. While the traders were digesting this statement the money rates began to soar upward, and on top of hist came a wild story from Berlin which had originally appeared in Holland that the British forces at Ladysmith had met with serious reverses. This combination of real and imaginary lis was decidedly too much for the market, a steady army which began at that time continuing until almost the last sales of the day. Considering the developments which were depressing, prices held up fairly well. The majority of stocks closed with small fractional gains which, however, in no case compared favorably with the early advances.

The industrial stocks were, as a rule, ery heavy, not sharing at any time in the

Industrial stocks were, as a rule, leavy, not sharing at any time in the h of the raliroad securities. Ameriteel & Wire and American Tobacco weak, tending to unsettle the balance industrial group. The common isfunction of the recently organized in at the moment with speculators. The ters of these various issues long ago at to the piblic at top prices, and to have "good from under," walter the public to get thred of putting rgins and then buying them back at prices. Anong the securities in the most persistent strength was were Louiville & Nashville. Mistelfic, Southern Pacific, Reading issueshers Rillway preferred. Afeliferred, Rock Island, Northwest, con, Norfolk & Western Issues, Puil-Wheeling & Lake Erie Issues and States Leather common.

HIGH RATES WILL ATTRACT MONEY.

The tightness of money, while it made speculators and traders rather wary, had one beneficial result in causing a rather positive drop in sterling exchange. A further effect will probably be the hastening of the flow of money to this centre from the interior, which has thus far been very slow in setting in. The securities in the railway list which have real merit behind them held up very well in the face of the unsettling incidents of the day. Many of the industrial group on the other hand seem "slated" for lower prices. There always comes a time when the sheep and the lambs are separated. It certainly appears that that \$\$2.48 on Each \$100 in Rumors of Further Extensive period is not far off in the stock market.

500 St Jo & G I list pf 54% 54 54 100 St J & G I 2d pf, 17½ 17½ 17½ 400 St Louis & S F. 11½ 11 11½ + ½ 300 St Louis & S F. 11½ 11 11½ + ½ 300 St Louis & S F. 11½ 11 11½ + ½ 300 St L & S P list pf, 71 70 70 70 1270 St L & S P list pf, 71 70 70 70 70 70 70 70 70 70 70 70 70 70
Following are the sales of bonds, expressed in \$1,000s, and the range of prices: 1 Adams Express 4s

deb B. 6014

18% (a) 27¼ (b) 18%

The gross earnings of the Chesapeake & Ohio Railway Company for September were \$1,123,648, an increase of \$101,447, and the net \$373,110, an increase of \$9,137.

The report for the quarter ended September 30 of the New York & Queens County Railway Company shows gross earnings of \$142,890, an in crosse of \$4,662, and net of \$77,006, an increase of \$5,225.

The Industrial Exchange.

	THE CONTRACTOR	
16	On strong English cables and	light
がはない	celpts cotton opened steady and f	
72	tive, with prices from 5 to 8 point	
福	Spot cotton was quiet, the sales day being 394 bales. In the early	truc
28 22	helped by short covering, prices	rose
25	7.20 for January and 7.23 for Ma	irch,
嶷	before the close fell back to all opening figures, the last prices be	HOUL
治なる	5 to 8 points net higher.	mg 1
4	Open, High, Low,	Clos
6	October 7.16 7.16 7.10	7.100
55	December 7.17 7.18 7.18	7.162
2000年1	January 7.18 7.20 7.15 February 7.20 7.20 7.17	7.186
-	March 7.21 7.23 7.17	7 22
	April 1 7.24 7.24 7.10	7.250
X-	June 7.25 7.27 7.23	7,267
81	July	7,250
754	August 7.25 7.27 7.22 September 6.95 6.98 6.95	6.96
Taria .		
25	Roston Market.	
	Following are the closing prices	s as

8; Waldorf, 01; Work 38; Rosario Hondury 00; Marshall Mill, 65.

	misued by Charles Read & Co., of t	10-11
5	Broad street:	
	Bid.	Asked
3	American Bell Telephone	373
8	Mergenthaler Linotype206	208
	United States Off	44
	Dominiou Coal	22
	Boston & Albany	252
	Boston & Maine	206
	Boston Elevated	108
	Fitchburg pf	121
	Allouez	5
3		39
9	Baltic 20	23
	Atlantic 24	- 26
3	Butto & Roston	71
	Columnat & Hecla	The
	Plantamental 95	2534
	Isla Raville	39
	Old Dominion.	2914
	Osceola	85
	Parentt 44%	4534
	Ominey	155
	Etals Consolidated	35%
	Waleschia 20 %	4039
	Mohawk 17	18
	Roston Electric Light	175
	Clemeral Chestric Df	140
	7.00	22
	Planters	39
	The state of the s	
	AND TARE ALCOHOLD VA	The second

IN THE "STREET."

Although there is a positive falling off in the demand for money from the interior, there is no indication of an immediate re-

The offer of the Treasury Department to Total sales of railway conds, par value, 85,418,000. debt for the balance of the fiscal year is 0 Commercial price of bar silver in New York of 584,6504% Mexican delians were quoted at 4714c. Bar silver in London, 26 11-16d.

Money on call, 7@35 per cent. Time money steady at 54,668 per cent. Commercial paper thus far atken is only \$1,600,000. The Gov. at 2,600,000. The Gov. at 3,600,000. The Gov. at 3,600,000

The gross carmings of the Elmira & Williams of the quarter/ended September 30 were Southwestern and the Chicago & East \$304,589, an increase of \$85,487, and the net sere \$66,238, an increase of \$42,258. # 134 8304,589, an increase of \$85,487, and the net were \$66,238, an increase of \$62,258, an increase of \$64,271, and net \$13,398, an increase of \$10,988.

The Canadian Pacific Railway Company reports for September gross earnings of \$2,649,785, an increase of \$233,400, and net of \$1,146,885, an increase of \$54,271.

The gross earnings of the Chesapeake & Ohio Railway Company for September were \$1,123,648, an increase of \$9,137.

The gross earnings of the Chesapeake & Ohio Railway Company for September were \$1,123,648, an increase of \$9,137.

ident, and Senor Don Jose Ivex Limintour, a member of the Cabinet of the Republic of Mexico, will be tendered a reception by the Chamber of Commerce on Thursday next at 12;30 o'clock. Tickets will be limited to members only.

Old Printers Assign. The Francis & Loutrel Company, station rs and printers, one of the oldest firms of the kind in the city, now at No. 145 Will lam street, yesterday assigned for the benefit of creditors to Henry J. W. S Cooke, of No. 92 West Broadway. The list

Total of \$80,478,972, Part of 56 He Owns on Against \$84,493,890 for 1899.

Manhattan and the

The Board of Estimate and Apportion- Much surprise was manifested yesterday

58,710

9,026,191 10,300,000

ON THE CURB.

Securities in the outside market opened fairly active, with Hide and Leather and 324 bld. (Amalgamated closed at 86, a net rain of 1% points. National Tube common, tubber Goods common and International

American Air Power	45	50
Amalgamated Copper	86	2634
Amsterdam Gas, com.	2934	3036
Amsterdam Gas pf	5534	57
Bay State Gas	15	150
Buffalo Gas	8	10
Consolidated Rubber Tire, com	1000	20
Consolidated Rubber Tire pf	16	57
Distilleries of America, com	32%	18
Distilleries of America pf	3910	40
Electric Boat, com	3.0	21
Electric Boat of	37	42
Electro-Pneumatic	134	15
Flemington Coal & Coke	28	20
Gramophone	11734	658.0%
Havana Commercial, com	24	20
Havana Commercial pf	64	65
Illinois Transportation	215	414
International Power	4.7	65
International Pump, com	2016	22
International Pump pf	70	72
Mutual Gas	300	820 -
National Salt, com	45	4514
	75	77
National Salt pf	484	16
National Tube, com	98	46%
National Tube pf		
N. Y. Vehicle & Transportation N. E. Vehicle & Transportation	1514	16
N. E. Vehicle & Transportation	235	814
Otis, com	20	31
Otla pf	H	93
Pueumatic Horse Collat	200	201 72
Royal Baking Powder pf	08%	99
Rubber Goods, com	3934	30%
Rubber Goods pf	85	86
Standard Oil	467	460
Standard Gas, com	11/2	455
Standard Gas pf	140	140
Syracuse Gas	16	18
Tennessee Copper	10	17
Union Copper Mining Co	25	35
Vehicle com	60	70
Vehicle pf	200	95
Western Gas	107	
Woollen Goods, com	25%	26
Woollen Goods pf	82	8216
Hide & Leather, com	33	3314
Hide & Leather pf	8214	82%
	-	
Live Stock Mark	et.	
New 3	fork, Oct	30.

Mining Company Incorporates.

Trenton, N. J., Oct. 20.—The Colorado M
Mining Company was incorporated here to-day w
a capital of \$1,000,000. The Bonanca Hall J
Company was the incorporated with a certifial

Broadway and 108th Street.

CITY TAX RATE LESS. THEY BRING \$80,000.

· Sales Are Not Credited.

ment yesteroiny continued finally the budget for 1900. In accordance with Institute budget for 1900, In the same for the Ancard and another of 2,0,000, In the State short, anomality in 1900, In the same for the Ancard has allowed for the budget for 1900, In the State short, and another of 2,0,000, In the State short, anomality in 1900, In the Enth Ind. State short, and another of 2,0,000, In the Ancard has a lowed for picture in the State short, and another of 2,0,000, In the Ancard has a lowed for in the Ancard has a lowed for in the Ancard has allowed for 1900, With the Board anomality of 1900, In the Ancard has allowed for 1900, With the Board anomality of 1900, In the Ancard has allowed for 1900, With the Indian of Landson, In the Ancard has a lowed for 1900, With their Increase of a statistic which the Board and the of 2,0,000 in the Ancard has a lowed for 1900, With their Increase and decrease, any as follows:

The non-state of 1900, With their Increase and decrease, any as follows:

The contraction of the budget anomality of 1900, With their Increase and decrease, any as follows:

The contraction of the budget and the state should be a lowed by the Anastrolation of the Ancard has a lowed for 1900, With their Increase and decrease, any as follows:

The contraction of the budget anomality of the Ancard has a lowed for 1900, With their Increase and decrease, any as follows:

The contraction of the budget anomality of the Ancard has a lowed for 1900, With their Increase and de ment yesterday confirmed finally the when it became known that William Wal-oudget for 1900. In accordance with law dorf Astor had consented to the sale of

The same auctioneers offered in the the vacant lot, ISX114, on the de of Eighteenth avenue, IS3 feet White Plains road, Wakefield, and nilff, Rosa A. Skidmore, as guardared it at \$1,800, der of the receivers of the Metro-Building Company, William M. old 234 vacant lots and thirty-four

FOREIGN HOUSES SOLD WHEAT FUTURES.

with prices about &c. lower, Trading was HENRY B. HYDE LEFT The wheat market opened dull and heavy ight throughout the day, with foreign ouses moderate sellers. Receipts in the Northwest were better, to-day's being 1,420 Bulk of the Late Insurance Man's For-200 cars last year. The visible supply his week increased 1,007,000 bushels and he world's exports were about 200,000 ushels more than last week and 500,000 ushels less than last year. Seaboard learances to-day were 408,000 bushels, his wheat was dull, the sales for the ay being 328,000 bushels here and 80,000 ushels at out ports. Following was the inge of prices:

New York Market. ars as compared with 1,243 last week and

CORN. 38% 38% 7 Chicago Market.

Your "Want" Advts. to the Journal. Ask Central for 4901 Cortlandt, Brook-lyn call, 1058 Main. Financial.

A FAIR OFFER. I will give you, free of charge, an off-hand, in

issed opinion of any financial renture you may hink of undertaking if you will pay the cost of correspondence. Twenty-three years experience in Wall Street has given me a special knowledge of many securities, has made me familiar with the arious systems of trading, and has taught me to

J. P. WINTRINGHAM.

36 Pine Street, New York.

Obituary.

Nicholas C. Blauvelt died of heart fallure of the graduating class of 1833 of Rugers esterday at his home in Spring Valley. He College. was eighty-five years old. He ran for Congress on the Democratic ticket in 1846, but was defeated. He was a member of the Assembly in 1851 to 1852. Afterwards be was School Commissioner of Rockland County. He was the last surviving member

DEATHS

Backus, in the 66th year of his age. Services at residence, 940 Flatbush ave., Brooklyn. Funeral from his late residence. on Thesday, October 31, at 3 p. m. interment at 10 a. m., Tues private. Kindly omit flowers.

private. Kindly cmit flowers.

BURKE.—On Sunday, October 29, Jehauna, beloved wife of Michael Burke, at her residence, 708; 11th are.

Funeral Tuesday, October 31, 2 p. m. Interment at Calvary.

Characteristics of the control of th

CRAMER. Suddenly, at Poughkrepaie, N. Y., MPLOUGHLIN. On San Sunday, October 29, 1899, George E. Cramer. Funeral services Wednesday, November 1, 2 p. m., at Washington Street Methodist Episcopal Church.

MONAGHAN.—Kate, the beloved daughter of Patrick Monaghan and the late Mary Ann Judge, and nices of Mary and Kate Monaghan.

Funeral Wednesday, November 1, 1839, from the residence of her aumt, Mrs. McDermott, 103 East 46th st., at 2 p. in.

Alics Tunty?

Runsral from his late residence, 312 from the office of the region of Tuneday, at 10 s. m.; thence to office of for the repose of his soul, friends are respectfully invited to a netal. Informant in Calvary.

DEATHS REPORTED YESTERDAY.

nue, the northwest corner of Twentyeighth street. Clarkson & Edgar were the
brokers.

Steindler & Gusaroff have bought the two
four-story double flats each on lot 25x100,
Nos. 697 and 669 East One Hundred and
fifty-annth street, through Johnnes &
Barro, and have resold No. 667, through
liebert & Buner, to an investor.

Furniture dealers R. J. Horner & Co. have
bught the old three-story brick buildings,
with plot 50x114.8, Nos. 100 and 111 West
The property adjoins their salesrooms on
Twenty-third street, and they will replace
the old buildings with a six-story stofe and
for building, which will be used partly for
salesrooms, but chiefly as a warehouse for
the storing of their goods.

The punchase by retail dry goods merchauts Adams & Co. of the two old brick
dwellings, with plot 41.8x98.9. Nos. 112 and
11.1765

11.1765

S.000

The punchase by retail dry goods merchauts Adams & Co. of the two old brick
dwellings, with plot 41.8x98.9. Nos. 112 and
11.1765

At the auction rooms yesterday Richard
V. Harnett & Co. offered in forcelosure the
five-story brick flat, with 10t 24.11x100.

S.000

East One Hundred and Twenty-eighth
street, at the southeast corpor of Fifth
avenue, and it went to the plaintiff, Henry
E. Coit, as trustee, at 800,000

Bearth S. Edgar were the
drew Le Strange, native of County Westmeath,
Ireland
from his late residence, 256 Avenue B.
Tuesday. October 31, 2 p. m.

MONAGHAN.—Kate, the beloved daughter ef
Patrick Monaghan and the late Mary ann Jude.
Adit at 2 p. m.

MONAGHAN.—Kate, the beloved daughter ef
Patrick Monaghan and the late Mary ann Jude.
Adit at 2 p. m.

DEATHS REPORTED YESTERDAY

BOROUGHS OF MANHATIAN AND BRONX.

Adeam, James 204 E. 60th s.

S. 500

S. 500

S. 500

S. 500

S. 600

The morting date of the two
old brick
dwellings, with plot 41.8x98.9. Nos, 112 and
All the street, and they went
and all are search of the two
old reference of the ramin, Mrs. Melbernott, 100 East.

BO BOROUGHS OF MANHATIAN AND ERONA, BOROUGHS OF MANHATTAN AND BRONK,

BOROUGH OF BROOKLYN.			BOROUGH OF BROOKLYN.			
me and Address.	Ago.	Date D'th, Oct.	Name and Address.	Age.	D ta	
nder, Samuel, 152 India st. Andrew 23 Hall st. S. Fraderick, 940 Finthwah ave. Flenty, 477 Cinton at. Charles, 370 St. Mark's ave. Dellin, 207 Rahph ave. Dennia, 571 St. ave. Dennia, 571 St. ave. Inger, George 367 Hooper st. per, Ernestina, 243 Meirose st. Lawrence, 189 Hundington st. Lawrence, 189 Hundington st. Lawrence, 180 Michael ave. Law	000 1 400 1 400 1 200 1 1 200 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ARRESTABLISHED IN	Mula John 270 Stang st Huspital, McClor John Sei Membrial Huspital, McClor John Sei Manhettan ave. North Markin 509 6th 898. North Markin 509 6th 898. North Harles 109 Dominas & O'Heal John, 2 Ceder place of Neill William 208 Freeman st Peterson Feb. 750 st., between 14th 3rd 15th ares. Ross. James 50 South 3d st. Ryan Margaret 2, Peter's Hoopial, Sudler, Joseph 1737 Lafayette 199. Sables, Charles 641 Park and Scheller, Joseph 1737 Lafayette 199. Stella, Frederick 265 North Oth 86. Thomas, Julip, St. Peters Hoopial, Vioyent, Echel, 1629 Manhettan ave. Walker, Robert, 58 Van Brunt. Walter, Hebrit, 120 Truxton a.	- 1250 + 2010 - 1250 H	assaum shaanbhafa	

PROPERTY WORTH \$1,647,415.

BIG COAL LAND DEAL. Carnegie Said to Be One of a New York \$1,000,000 Syndicate.

\$2,000,000 Gold from Cape Neme San Francisco, Oct. 30.-The ste Bertha arrived here to-day from St

Pennsylvania Railroad Report. Philadelphia, Oct. 20.-The monthly report of the Pennsylvania Railroad for Sep

MARITIME NEWS.

OUTGOING STEAMSHIPS. SAIL TO-DAY.

K. Wm. der Greene, Brennen 6500 a. m. 10 500 a. m. Andenster. New 18thcases. — 3.00 p. m. Algonquim Charles tole. — 12 50 p. m. 6.00 g. m. Adler. Hayti. — 12 50 p. m. 3.00 p. m. Adler. Hayti. — 150 p. m. 3.00 p. m.	
SAIL TO-MORROW.	
St Louis Southangton, 7:00 s.m. 10:00 s.m. Featraght Liverpool 6:20 s.m. 22:00 m. Nordmint Liverpool 6:20 s.m. 22:00 m. Nordmint Liverpool 6:20 s.m. 22:00 m. Nordmint Liverpool 6:20 s.m. 23:00 p.m. 20:00 m. 20:	
WATER THE PROPERTY OF THE PARTY	

	Kansas City Swenses Oct. 6
en.	Carpotto, St. Lucia Co. 18
	Ghazee Ghazee Ghaltat Oct 18 imperial Prince London Oct 15
	Imperial Prince London Oct 15
133	Bories Det. 16
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